

**IN THE NAME OF THE REPUBLIC OF ARMENIA
DECISION OF THE CONSTITUTIONAL COURT OF
THE REPUBLIC OF ARMENIA**

ON THE CASE CONCERNING THE DETERMINATION OF THE ISSUE REGARDING THE CONFORMITY OF THE OBLIGATIONS STIPULATED BY THE FINANCING AGREEMENT ON THIRD DEVELOPMENT POLICY OPERATION PROJECT BETWEEN THE REPUBLIC OF ARMENIA AND INTERNATIONAL DEVELOPMENT ASSOCIATION SIGNED ON FEBRUARY 15, 2012 WITH THE CONSTITUTION OF THE REPUBLIC OF ARMENIA

Rapporteur M. Topuzyan

Based on the review of the Case and taking into account that the provisions of the Agreement are in concordance with the requirements of Article 9 of the RA Constitution, and being governed by Article 100, Point 2, Article 102, Parts 1 and 4 of the Constitution of the Republic of Armenia, Articles 63 and 64 of the RA Law on the Constitutional Court, the Constitutional Court of the Republic of Armenia **HOLDS:**

1. The obligations stipulated by the Financing Agreement on Third Development Policy Operation Project between the Republic of Armenia and International Development Association signed on February 15, 2012, are in conformity with the Constitution of the Republic of Armenia.

2. Pursuant to Article 102, Part 2 of the RA Constitution this Decision is final and enters into force from the moment of its announcement.

March 3, 2011

DCC-1012