

**IN THE NAME OF THE REPUBLIC OF ARMENIA  
DECISION OF THE CONSTITUTIONAL COURT OF  
THE REPUBLIC OF ARMENIA**

**ON THE CASE OF CONFORMITY OF THE OBLIGATIONS STIPULATED BY THE AGREEMENT LETTER ON AMENDING THE LOAN AGREEMENT (SPECIAL OPERATIONS) ON NORTH-SOUTH ROAD CORRIDOR INVESTMENT PROGRAM (PROJECT 2) BETWEEN THE REPUBLIC OF ARMENIA AND ASIAN DEVELOPMENT BANK DATED ON 30 MAY 2011, SIGNED BETWEEN THE REPUBLIC OF ARMENIA AND ASIAN DEVELOPMENT BANK ON 21 JANUARY 2014 AND 11 JUNE 2014 WITH THE CONSTITUTION OF THE REPUBLIC OF ARMENIA**

Rapporteur A. Petrosyan

Based on the review of the Case and being ruled by Article 100, Point 2, Article 102, Parts 1 and 4 of the Constitution of the Republic of Armenia, Articles 63,64 and 72 of the RA Law on the Constitutional Court, the Constitutional Court of the Republic of Armenia **HOLDS:**

1. The obligations stipulated by the Agreement Letter on Amending the Loan Agreement (Special Operations) on North-South Road Corridor Investment Program (Project 2) between the Republic of Armenia and Asian Development Bank dated on 30 May 2011 signed between the Republic of Armenia and Asian Development Bank on 21 January 2014 and 11 June 2014, are in conformity with the Constitution of the Republic of Armenia.
2. Pursuant to Article 102, Part 2 of the Constitution of the Republic of Armenia this Decision is final and enters into force from the moment of its announcement.

September 2, 2014  
DCC-1158