

**IN THE NAME OF THE REPUBLIC OF ARMENIA
DECISION OF THE CONSTITUTIONAL COURT OF
THE REPUBLIC OF ARMENIA**

**ON THE CASE OF CONFORMITY OF THE OBLIGATIONS STIPULATED BY LOAN
AGREEMENT ON GYUMRI URBAN ROADS SIGNED BETWEEN THE REPUBLIC
OF ARMENIA AND THE EUROPEAN BANK FOR RECONSTRUCTION AND
DEVELOPMENT ON MAY 11 2016 WITH THE CONSTITUTION OF THE REPUBLIC
OF ARMENIA**

Rapporteur A. Petrosyan

Proceeding from the results of consideration of the case and ruled by Article 100, Point 2, Article 102, Parts 1 and 4 of the Constitution of the Republic of Armenia, Articles 63,64 and 72 of the RA Law on the Constitutional Court, the Constitutional Court of the Republic of Armenia **HOLDS:**

1. The obligations stipulated by the Loan Agreement on Gyumri urban roads, signed between the Republic of Armenia and the European Bank for Reconstruction and Development on May 11, 2016 are in conformity with the Constitution of the Republic of Armenia.
2. Pursuant to Article 102, Part 2 of the Constitution of the Republic of Armenia this Decision is final and enters into force from the moment of the announcement.

June 3, 2016
DCC-1276