

IN THE NAME OF THE REPUBLIC OF ARMENIA  
DECISION OF THE CONSTITUTIONAL COURT OF  
THE REPUBLIC OF ARMENIA

ON THE CASE OF CONFORMITY OF THE OBLIGATIONS STIPULATED BY THE LOAN AGREEMENT (ORDINARY OPERATIONS) (ARMENIA-GEORGIA BORDER REGIONAL ROAD (M6 VANADZOR-BAGRATASHEN IMPROVEMENT PROJECT) SIGNED ON 9 NOVEMBER 2016 BETWEEN THE REPUBLIC OF ARMENIA AND ASIAN DEVELOPMENT BANK WITH THE CONSTITUTION OF THE REPUBLIC OF ARMENIA

Rapporteur V. Hovhannisyan

Based on the review of the Case and governed by Point 2 of Article 100 and Parts 1 and 4 of Article 102 of the Constitution of the Republic of Armenia (with Amendments through 2005), Articles 63 and 64 of the Law of the Republic of Armenia on the Constitutional Court, the Constitutional Court of the Republic of Armenia **HOLDS:**

1. The obligations stipulated by the Loan Agreement (Ordinary Operations) (Armenia-Georgia Border Regional Road (M6 Vanadzor-Bagratashen Improvement Project) signed on 9 November 2016 between the Republic of Armenia and Asian Development Bank are in conformity with the Constitution of the Republic of Armenia
2. Pursuant to Part 2 of Article 102 of the Constitution of the Republic of Armenia (with Amendments through 2005) this Decision is final and enters into force from the moment of the announcement.

February 14, 2017

DCC-1347