

**IN THE NAME OF THE REPUBLIC OF ARMENIA
DECISION OF THE CONSTITUTIONAL COURT
OF THE REPUBLIC OF ARMENIA**

ON THE CASE OF CONFORMITY OF THE OBLIGATIONS STIPULATED IN THE LETTER TO THE TREATY ON CAUCASUS ELECTRICITY TRANSMISSION NETWORK PROJECT III - PHASE 2, ARMENIA-GEORGIA TRANSMISSION LINES/ SUBSTATIONS, *DISTRIBUTION* PERIOD EXTENSION AND AMENDED POSTPAID SCHEDULE BETWEEN THE REPUBLIC OF ARMENIA AND THE KfW DEVELOPMENT BANK SIGNED ON 1 JULY 2020 WITH THE CONSTITUTION

Rapporteur V. Grigoryan

Based on the review of the case and governed by clause 3 of article 168, parts 1 and 4 of article 170 of the Constitution, articles 63, 64 and 74 of the Constitutional Law on the Constitutional Court, the Constitutional Court **HOLDS:**

1. The obligations stipulated in the Letter to the Treaty on Caucasus Electricity Transmission Network Project III - Phase 2, Armenia-Georgia Transmission Lines/ Substations, *Distribution* Period Extension and Amended Postpaid Schedule between the Republic of Armenia and the KfW Development Bank signed on 1 July 2020 are in conformity with the Constitution.

2. Pursuant to part 2 of article 170 of the Constitution this Decision shall be final and shall enter into force upon its promulgation.

October 2, 2020

DCC-1551