

**IN THE NAME OF THE REPUBLIC OF ARMENIA  
DECISION OF THE CONSTITUTIONAL COURT OF THE  
REPUBLIC OF ARMENIA**

**ON THE CASE CONCERNING THE CONSTITUTIONALITY OF THE OBLIGATIONS PRESCRIBED BY RESOLUTION NO. 259 AMENDMENT TO ARTICLE 1 OF THE AGREEMENT ESTABLISHING THE EUROPEAN BANK FOR RECONSTRUCTION AND DEVELOPMENT TO ENABLE A LIMITED AND INCREMENTAL EXPANSION OF THE GEOGRAPHIC SCOPE OF THE BANK'S OPERATIONS TO SUB-SAHARAN AFRICA AND IRAQ ADOPTED BY THE BOARD OF GOVERNORS OF THE EUROPEAN BANK FOR RECONSTRUCTION AND DEVELOPMENT ON MAY 18, 2023**

Based on the examination of the case and subject to Article 168(3), and Article 170 §§ 1 and 4 of the Constitution, as well as guided by Articles 63, 64 and 74 of the Constitutional Law on the Constitutional Court, the Constitutional Court **HOLDS:**

**1.** The obligations prescribed by Resolution No. 259 Amendment to Article 1 of the Agreement Establishing the European Bank for Reconstruction and Development to Enable a Limited and Incremental Expansion of the Geographic Scope of the Bank's Operations to Sub-Saharan Africa and Iraq adopted by the Board of Governors of the European Bank for Reconstruction and Development on May 18, 2023 comply with the Constitution.

**2.** Pursuant to Article 170 § 2 of the Constitution, this Decision shall be final and shall enter into force upon its promulgation.

**PRESIDENT  
A. DILANYAN**

April 9, 2024

DCC-1723