

**IN THE NAME OF THE REPUBLIC OF ARMENIA
DECISION OF THE CONSTITUTIONAL COURT OF
THE REPUBLIC OF ARMENIA**

**ON THE CASE CONCERNING THE CONSTITUTIONALITY OF THE OBLIGATIONS
PRESCRIBED BY THE AMENDMENT AGREEMENT NO. 2 TO THE LOAN
AGREEMENT GYUMRI URBAN ROADS BETWEEN THE REPUBLIC OF ARMENIA
AND THE EUROPEAN BANK FOR RECONSTRUCTION AND DEVELOPMENT
SIGNED ON 11 MAY 2016**

Based on the examination of the case and subject to Article 168(3), and Article 170 §§ 1 and 4 of the Constitution, as well as guided by Articles 63, 64 and 74 of the Constitutional Law on the Constitutional Court, the Constitutional Court **HOLDS:**

1. The obligations prescribed by the Amendment Agreement No. 2 to the Loan Agreement Gyumri Urban Roads between the Republic of Armenia and the European Bank for Reconstruction and Development signed on 11 May 2016 comply with the Constitution.

2. Pursuant to Article 170 § 2 of the Constitution, this Decision shall be final and shall enter into force upon its promulgation.

PRESIDENT

A. DILANYAN

June 11, 2024

DCC-1738