

**IN THE NAME OF THE REPUBLIC OF ARMENIA
DECISION OF THE CONSTITUTIONAL COURT OF
THE REPUBLIC OF ARMENIA**

ON THE CASE CONCERNING THE CONSTITUTIONALITY OF THE OBLIGATIONS PRESCRIBED BY THE LETTER TO THE AGREEMENT ON “LOAN 3449-ARM: ARMENIA-GEORGIA BORDER REGIONAL ROAD (M6 VANADZOR-BAGRATASHEN) IMPROVEMENT PROJECT” - THIRD EXTENSION OF LOAN CLOSING DATE AND REALLOCATION OF LOAN PROCEEDS BETWEEN THE REPUBLIC OF ARMENIA AND THE ASIAN DEVELOPMENT BANK SIGNED ON 11 DECEMBER 2023, AND 25 MARCH 2024

Based on the examination of the case and subject to Article 168(3), and Article 170 §§ 1 and 4 of the Constitution, as well as guided by Articles 63 and 64, Article 74 of the Constitutional Law on the Constitutional Court, the Constitutional Court **HOLDS:**

1. The obligations prescribed by the Letter to the Agreement on “Loan 3449-ARM: Armenia-Georgia Border Regional Road (M6 Vanadzor-Bagratashen) Improvement Project” - Third Extension of Loan Closing Date and Reallocation of Loan Proceeds between the Republic of Armenia and the Asian Development Bank signed on 11 December 2023, and 25 March 2024 comply with the Constitution.

2. Pursuant to Article 170 § 2 of the Constitution, this Decision shall be final and shall enter into force upon its promulgation.

PRESIDENT

A. DILANYAN

July 2, 2024

DCC-1740