

**IN THE NAME OF THE REPUBLIC OF ARMENIA  
DECISION OF THE CONSTITUTIONAL COURT OF  
THE REPUBLIC OF ARMENIA**

**ON THE CASE OF CONFORMITY OF PARTS 1 AND 2 OF ARTICLE 1243 OF THE  
RA CIVIL CODE WITH THE CONSTITUTION OF THE REPUBLIC OF ARMENIA  
ON THE BASIS OF THE APPLICATIONS OF "ARARATBANK" OJSC AND THE  
FIRST INSTANCE COURT OF GENERAL JURISDICTION OF YEREVAN CITY**

Based on the review of the case and governed by Clause 1 of Article 168, Part 4 of Article 169, and Article 170 of the Constitution, Articles 63, 64 and 69 of the Constitutional Law on the Constitutional Court, the Constitutional Court **HOLDS**:

**1.** Article 1243 of the Civil Code of the Republic of Armenia is in conformity with the Constitution.

**2.** Pursuant to Part 2 of Article 170 of the Constitution this Decision shall be final and shall enter into force upon its promulgation.

**CHAIRMAN**

**H. TOVMASYAN**

December 6, 2019

DCC-1495