

**IN THE NAME OF THE REPUBLIC OF ARMENIA  
DECISION OF THE CONSTITUTIONAL COURT OF  
THE REPUBLIC OF ARMENIA**

**ON THE CASE CONCERNING THE CONSTITUTIONALITY OF THE OBLIGATIONS  
PRESCRIBED BY THE FINANCING AGREEMENT (SECOND GREEN, RESILIENT  
AND INCLUSIVE DEVELOPMENT POLICY OPERATION) BETWEEN THE  
REPUBLIC OF ARMENIA AND THE INTERNATIONAL BANK FOR  
RECONSTRUCTION AND DEVELOPMENT SIGNED ON 22 MAY 2024 AND 23 MAY  
2024**

Based on the examination of the case and subject to Article 168(3), and Article 170 §§ 1 and 4 of the Constitution, as well as guided by Articles 63, 64 and 74 of the Constitutional Law on the Constitutional Court, the Constitutional Court **HOLDS:**

**1.** The obligations prescribed by the Financing Agreement (Second Green, Resilient and Inclusive Development Policy Operation) between the Republic of Armenia and the International Bank for Reconstruction and Development signed on 22 May 2024 and 23 May 2024 comply with the Constitution.

**2.** Pursuant to Article 170 § 2 of the Constitution, this Decision shall be final and shall enter into force upon its promulgation.

**PRESIDENT**

**A. DILANYAN**

September 10, 2024

DCC-1747