

**IN THE NAME OF THE REPUBLIC OF ARMENIA  
DECISION OF THE CONSTITUTIONAL COURT OF  
THE REPUBLIC OF ARMENIA**

**ON THE CASE CONCERNING THE CONSTITUTIONALITY OF THE OBLIGATIONS  
PRESCRIBED BY THE AGREEMENT BETWEEN THE REPUBLIC OF ARMENIA AND  
THE EURASIAN DEVELOPMENT BANK ON THE PROVISION OF AN INVESTMENT  
LOAN FOR THE FINANCING OF THE KAJARAN TUNNEL CONSTRUCTION  
PROJECT FROM THE FUNDS OF THE EURASIAN FUND FOR STABILIZATION AND  
DEVELOPMENT SIGNED ON 26 JULY 2024**

Based on the examination of the case and subject to Article 168(3), and Article 170 §§ 1 and 4 of the Constitution, as well as guided by Articles 63, 64 and 74 of the Constitutional Law on the Constitutional Court, the Constitutional Court **HOLDS:**

1. The obligations prescribed by the Agreement between the Republic of Armenia and the Eurasian Development Bank on the Provision of an Investment Loan for the Financing of the Kajaran Tunnel Construction Project from the Funds of the Eurasian Fund for Stabilization and Development signed on 26 July 2024 comply with the Constitution.

2. Pursuant to Article 170 § 2 of the Constitution, this Decision shall be final and shall enter into force upon its promulgation.

**PRESIDENT**

**A. DILANYAN**

September 27, 2024

DCC-1751