

**IN THE NAME OF THE REPUBLIC OF ARMENIA
DECISION OF THE CONSTITUTIONAL COURT OF THE REPUBLIC OF ARMENIA**

**ON THE CASE CONCERNING THE CONSTITUTIONALITY OF THE
OBLIGATIONS PRESCRIBED BY THE LOAN AGREEMENT (ORDINARY
OPERATIONS) FISCAL SUSTAINABILITY AND FINANCIAL MARKETS
DEVELOPMENT PROGRAM - SUBPROGRAM 2 BETWEEN THE REPUBLIC OF
ARMENIA AND THE ASIAN DEVELOPMENT BANK**

Based on the results of an examination of the Case and guided by point 3 of Article 168, parts 1 and 4 of Article 170 of the Constitution, as well as Articles 63, 64, and 74 of the Constitutional Law “On the Constitutional Court”, the Constitutional Court **DECIDED:**

1. The obligations prescribed by the Loan Agreement (Ordinary Operations) Fiscal Sustainability and Financial Markets Development Program - Subprogram 2 between the Republic of Armenia and the Asian Development Bank, comply with the Constitution.

2. According to part 2 of Article 170 of the Constitution, this Decision shall be final and enter into force upon its promulgation.

PRESIDING JUDGE

A. DILANYAN

26 November 2024

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