

**IN THE NAME OF THE REPUBLIC OF ARMENIA**  
**DECISION OF THE CONSTITUTIONAL COURT OF**  
**THE REPUBLIC OF ARMENIA**

**ON THE CASE CONCERNING THE DETERMINATION OF THE ISSUE REGARDING THE CONFORMITY OF THE OBLIGATIONS STIPULATED BY THE LOAN AGREEMENT ON RURAL ROAD SECTOR PROJECT (SPECIAL OPERATIONS) SIGNED ON 31 OCTOBER 2007 AND 15 NOVEMBER 2007 BETWEEN THE REPUBLIC OF ARMENIA AND THE ASIAN DEVELOPMENT BANK WITH THE CONSTITUTION OF THE REPUBLIC OF ARMENIA**

Rapporteur V. Hovhannisyan

Considering the results of the examination of the case and ruled by Article 100 (2), Parts 2 and 4, Article 102 of the Constitution, Articles 63, 64 and 72 of the RA Law on “The Constitutional Court”, the Constitutional Court of the Republic of Armenia **DECIDES:**

1. The obligations, stipulated by the Loan Agreement on Rural Road Sector Project (Special Operations) signed on October 31, 2007 and November 15, 2007 between the Republic of Armenia and the Asian Development Bank, are in conformity with the Constitution of the Republic of Armenia.
2. Pursuant to Part 2, Article 102 of the RA Constitution this decision is final and enters into force from the date of publication.

January 18, 2008  
CCD – 724