

IN THE NAME OF THE REPUBLIC OF ARMENIA
DECISION OF THE CONSTITUTIONAL COURT OF
THE REPUBLIC OF ARMENIA

ON THE CASE CONCERNING THE DETERMINATION OF THE ISSUE REGARDING THE CONFORMITY OF THE OBLIGATIONS STIPULATED BY THE LOAN AGREEMENT ON ARMENIAN SMALL MUNICIPALITIES WATER PROJECT BETWEEN THE REPUBLIC OF ARMENIA AND THE EUROPEAN BANK FOR RECONSTRUCTION AND DEVELOPMENT SIGNED ON 14 JULY 2011 WITH THE CONSTITUTION OF THE REPUBLIC OF ARMENIA

Rapporteur A. Pertosyan

Based on the review of the Case and being governed by Article 100, Part 2, Article 102, Parts 2 and 4 of the Constitution of the Republic of Armenia, Articles 63, 64 and 72 of the RA Law on the Constitutional Court, the Constitutional Court of the Republic of Armenia **HOLDS:**

1. The obligations set forth in the loan Agreement on “Armenian small municipalities water project”, signed between the Republic of Armenia and the European Bank for reconstruction and development on 14 July 2011, are in conformity with the Constitution of the Republic of Armenia.
2. Pursuant to Article 102, Part 2 of the Constitution of the Republic of Armenia this decision is final and enters into force from the moment of its announcement.

October 14, 2011
DCC – 992